

PODCAST ESSENTIAL VOCABULARY

Finances 2 - Profit and Loss for Beginners

Link

https://soundcloud.com/david-ford-936631524/finances-2-profit-and-loss/s-gXfKWDBXMTB?utm_source=clipboard&utm_medium=text&utm_campaign=social_sharing

Administrative costs

Advertising

Balance sheet

Bookkeeping, Bookkeeping costs

Bottom line

Cash flow, Cash flow statement, Cash reserves

Charitable organisation

Costs

Creditors

Deduct

Earnings statement, Statement of earnings

Enterprise

Expenses

Fees,

Licence fees

Funding sources

Goods purchased

Gross profit

Income, Income from operations, Income statement - Single step and Multi step, Net income

Industry practices

Insolvent

Invest, Investors

Invoice, Issue an invoice

Jurisdictions

Legal costs

Not-for-profit organisations

Operating costs

Revenue, top line

Owners

Profit, Net profit, Profit attributable to shareholders, Profit and loss account /statement

Programmed expenses

Statement of Activities/ Statement of financial performance, Statement of revenue,

Statement of profit and loss, Statement of operations

Subtract

Summary values

Yields