

# PODCAST ESSENTIAL VOCABULARY

## Finances 1 - Balance Sheets for Beginners

### Link

[https://soundcloud.com/david-ford-936631524/finances-1-balance-sheet/s-GKQBaB8PDzR?utm\\_source=clipboard&utm\\_medium=text&utm\\_campaign=social\\_sharing](https://soundcloud.com/david-ford-936631524/finances-1-balance-sheet/s-GKQBaB8PDzR?utm_source=clipboard&utm_medium=text&utm_campaign=social_sharing)

Accounts payable, Accounts receivable

Assets, Current assets, Non-current assets (fixed assets), Intangible assets

Balance, Balance sheet, Balance sheet substantiation

Bonds

Bookkeeping, Entry bookkeeping, Double entry bookkeeping

Capital, Issued capital

Cash, Cash flow, Cash equivalents, Cash in hand

Comply / Compliance

Creditors

Disclose / Disclosures

Equity, Equity holders, Equity interest, Residual equity

Expenses, Prepaid expenses

Financial standing, Financial year

Funds

Good will

Inventories

Investments

Liabilities

Liquidity

Loans

Net worth

Prepaid

Primary accounting system

Private Limited company

Revenue, Errant revenue

Profit and loss, Net Profit

Proprietors

Provisions

Reconciled, Reconciliation

Report

Generally Accepted Accounting Principles (GAAP)

Shareholders

Shares, Shares held by associates, Shares issued, Treasury shares, Non-controlling shares,

Restriction of shares

Sole proprietorship

Statement of financial position - condition

Subsidiaries and associates

Substantiation

Summary values

Suppliers

Taxation, Deferred tax

Transaction

## Warranties